

BOND

NUMBER _____

\$ _____

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOULEVARD BAPTIST CHURCH

FIRST MORTGAGE BOND

SERIES OF AUGUST 1, 1972

The BOULEVARD BAPTIST CHURCH, a religious corporation, incorporated under the laws of the State of South Carolina, for value received, promises to pay to the bearer the principal sum of

_____ DOLLARS (\$ _____)

ON THE FIRST DAY OF

AUGUST

with interest thereon at the rate of _____ percent (____%) per annum payable semi-annually beginning six months from the issue date hereof upon the presentation and surrender of the coupons as they severally fall due. Both principal and interest are payable in lawful money of the United States of America at the CITIZENS & SOUTHERN BANK, East Point, Georgia.

This bond is subject to redemption at the option of the Maker on any interest paying date each year until its maturity, at par, with the interest accrued thereon at the time of such redemption, and if not so redeemed before maturity, it shall be paid in full on its due date. Notice of such intention to redeem shall be given in writing not less than thirty (30) days prior to such redemption call, the Maker shall not be liable for interest accruing after the call date.

This bond shall pass by delivery, at which time the transferee shall notify the Maker in writing of his name and address. Upon written request and in accordance with the Resolution herein mentioned, this bond may be registered and title will then pass only after formal transfer on the registry.

This bond is one of a series of _____
(____) coupon bonds, aggregating the sum of FOUR HUNDRED FIFTY THOUSAND DOLLARS, (\$450,000.00), issued by said Church under the terms of and in accordance with a Resolution and Trust Indenture, duly enacted, for the purpose of improving the real property of said Church and the development of the Church Program as specifically provided in said Resolution and secured by a FIRST MORTGAGE on the Church's real property, and an assignment against the